

# North Woods and Waters of the St. Croix Heritage A

## Profit and Loss

January 2024

	TOTAL
Income	
4010 Individual Donation	145.00
4110 Interest Income	24.70
<b>Total Income</b>	<b>\$169.70</b>
GROSS PROFIT	<b>\$169.70</b>
Expenses	
5000 Staff	
5010 Salaries & Wages	5,384.62
5020 Health Insurance, Benefits and Taxes	
5021 Taxes	<b>777.15</b>
<b>Total 5020 Health Insurance, Benefits and Taxes</b>	<b>777.15</b>
5030 Payroll Expense	558.69
<b>Total 5000 Staff</b>	<b>6,720.46</b>
5100 Consultants/Contractors	
5110 Contractors	
5111 Internships	132.00
5112 Project Management	1,475.00
5114 Accountant	535.68
<b>Total 5110 Contractors</b>	<b>2,142.68</b>
<b>Total 5100 Consultants/Contractors</b>	<b>2,142.68</b>
5440 Membership Expenses	275.00
5460 Website/Social Media	377.50
<b>Total Expenses</b>	<b>\$9,515.64</b>
NET OPERATING INCOME	<b>\$ -9,345.94</b>
NET INCOME	<b>\$ -9,345.94</b>

Note: Payroll taxes and expenses may be slightly inaccurate. Working out technical issues in QuickBooks.

**North Woods and Waters of the St. Croix Heritage A**  
**Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**  
 January 1 - 31, 2024

	Jan 2024			Total		% of Budget
	Actual	Budget	% of Budget	Actual	Budget	
<b>Income</b>						
4010 Individual Donation	145.00	1,833.33	7.91%	2,103.23	22,000.00	9.56%
4020 Foundation Grants		7,187.50	0.00%	0.00	86,250.00	0.00%
4040 Corporate Donation		416.67	0.00%	0.00	5,000.00	0.00%
4045 Government Grant - Restricted		3,333.33	0.00%	0.00	40,000.00	0.00%
4110 Interest Income	24.70	41.67	59.28%	24.70	500.00	4.94%
4120 In-kind		416.67	0.00%	0.00	5,000.00	0.00%
4130 Admin Fee		0.00		0.00	0.00	
<b>Total Income</b>	<b>\$ 169.70</b>	<b>\$ 13,229.17</b>	<b>1.28%</b>	<b>\$ 2,127.93</b>	<b>\$ 158,750.00</b>	<b>1.34%</b>
<b>Gross Profit</b>	<b>\$ 169.70</b>	<b>\$ 13,229.17</b>	<b>1.28%</b>	<b>\$ 2,127.93</b>	<b>\$ 158,750.00</b>	<b>1.34%</b>
<b>Expenses</b>						
5000 Staff				0.00	0.00	
5010 Salaries & Wages	5,384.62	5,833.33	92.31%	8,076.93	70,000.00	11.54%
5020 Health Insurance, Benefits and Taxes		0.00		0.00	0.00	
5021 Taxes		971.25	0.00%	0.00	11,655.00	0.00%
5021.1 Federal Taxes (941/943/944)	605.91			1,188.31	0.00	
5021.3 MN Unemployment Taxes	161.55			129.23	0.00	
5021.4 Federal Unemployment (940)	9.69			0.00	0.00	
<b>Total 5021 Taxes</b>	<b>\$ 777.15</b>	<b>\$ 971.25</b>	<b>80.02%</b>	<b>\$ 1,317.54</b>	<b>\$ 11,655.00</b>	<b>11.30%</b>
5022 Health Reimbursement		500.00	0.00%	0.00	6,000.00	0.00%
<b>Total 5020 Health Insurance, Benefits and Taxes</b>	<b>\$ 777.15</b>	<b>\$ 1,471.25</b>	<b>52.82%</b>	<b>\$ 1,317.54</b>	<b>\$ 17,655.00</b>	<b>7.46%</b>
5030 Payroll Expense	558.69	112.42	496.97%	806.66	1,349.00	59.80%
<b>Total 5000 Staff</b>	<b>\$ 6,720.46</b>	<b>\$ 7,417.00</b>	<b>90.61%</b>	<b>\$ 10,201.13</b>	<b>\$ 89,004.00</b>	<b>11.46%</b>
5100 Consultants/Contractors				0.00	0.00	
5110 Contractors		0.00		0.00	0.00	
5111 Internships	132.00	416.67	31.68%	198.00	5,000.00	3.96%
5112 Project Management	1,475.00	2,500.00	59.00%	2,375.00	30,000.00	7.92%
5113 Facilitator		166.67	0.00%	0.00	2,000.00	0.00%
5114 Accountant	535.68	300.00	178.56%	535.68	3,600.00	14.88%
<b>Total 5110 Contractors</b>	<b>\$ 2,142.68</b>	<b>\$ 3,383.34</b>	<b>63.33%</b>	<b>\$ 3,108.68</b>	<b>\$ 40,600.00</b>	<b>7.66%</b>
5130 Fundraising Consultant		208.33	0.00%	0.00	2,500.00	0.00%
<b>Total 5100 Consultants/Contractors</b>	<b>\$ 2,142.68</b>	<b>\$ 3,591.67</b>	<b>59.66%</b>	<b>\$ 3,108.68</b>	<b>\$ 43,100.00</b>	<b>7.21%</b>
5210 Events		166.67	0.00%	0.00	2,000.00	0.00%
5220 Project Expense		1,141.67	0.00%	0.00	13,700.00	0.00%
5230 Special Project		416.67	0.00%	0.00	5,000.00	0.00%
5240 Cooperative Marketing/Adv.		83.33	0.00%	0.00	1,000.00	0.00%
5310 Office Rent/Lease		0.00		0.00	0.00	
5320 Utilities		0.00		0.00	0.00	
5330 Equipment		58.33	0.00%	0.00	700.00	0.00%
5410 Office Supplies & Software		58.83	0.00%	0.00	706.00	0.00%
5420 Printing & Copying		125.00	0.00%	0.00	1,500.00	0.00%

5430 Postage and Delivery		41.67	0.00%	0.00	500.00	0.00%
5440 Membership Expenses	275.00	25.00	1100.00%	275.00	300.00	91.67%
5450 Subscriptions		203.42	0.00%	0.00	2,441.00	0.00%
5460 Website/Social Media	377.50	316.67	119.21%	437.50	3,800.00	11.51%
5470 Marketing/Branding		166.67	0.00%	0.00	2,000.00	0.00%
5480 Travel - Staff		416.67	0.00%	0.00	5,000.00	0.00%
5490 Meeting Expenses		175.00	0.00%	0.00	2,100.00	0.00%
5510 Insurance		72.00	0.00%	0.00	864.00	0.00%
5520 Filing Fees		19.58	0.00%	0.00	235.00	0.00%
5530 Staff/Board Development		250.00	0.00%	0.00	3,000.00	0.00%
5550 Bank Charges & Fees		16.67	0.00%	0.00	200.00	0.00%
5570 Charitable Donations		25.00	0.00%	0.00	300.00	0.00%
5580 Fundraising events/campaigns		266.67	0.00%	0.00	3,200.00	0.00%
<b>Total Expenses</b>	<b>\$ 9,515.64</b>	<b>\$ 15,054.19</b>	<b>63.21%</b>	<b>\$ 14,022.31</b>	<b>\$ 180,650.00</b>	<b>7.76%</b>
<b>Net Operating Income</b>	<b>-\$ 9,345.94</b>	<b>-\$ 1,825.02</b>	<b>512.10%</b>	<b>-\$ 11,894.38</b>	<b>-\$ 21,900.00</b>	<b>54.31%</b>
<b>Net Income</b>	<b>-\$ 9,345.94</b>	<b>-\$ 1,825.02</b>	<b>512.10%</b>	<b>-\$ 11,894.38</b>	<b>-\$ 21,900.00</b>	<b>54.31%</b>

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Note: Payroll taxes and expenses may be slightly innacurate. Working out technical issues in QuickBooks.

# North Woods and Waters of the St. Croix Heritage A

## Balance Sheet

As of January 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Royal C.U. - Checking	4,092.24
1100 Royal C.U. Savings	67,232.95
<b>Total Bank Accounts</b>	<b>\$71,325.19</b>
<b>Total Current Assets</b>	<b>\$71,325.19</b>
<b>TOTAL ASSETS</b>	<b>\$71,325.19</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$0.00
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Retained Earnings	80,671.13
Net Income	-9,345.94
<b>Total Equity</b>	<b>\$71,325.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$71,325.19</b>